

Your Savings Plan

Saving money takes time, but more importantly—saving money takes planning. Think about how much money you'd like to save, either to buy a certain item or to get into the habit of saving. Write the total amount you'd like to save next to the dollar sign across from the 100 percent mark on the savings scale below. Then figure out the other percentage amounts and write in those dollar goals. After you finish, think about a reward for each savings achievement. Make sure all the rewards do not involve spending money. See the "Other Ideas for Rewards" box to get you thinking. Then start saving. Chart your progress by coloring the goals you reach, one by one. And see what happens.



100%	\$ _____	Reward: _____
75%	\$ _____	Reward: _____
50%	\$ _____	Reward: _____
30%	\$ _____	Reward: _____
15%	\$ _____	Reward: _____
5%	\$ _____	Reward: _____
0%	\$ <u> 0 </u>	

(continued)

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Example

100%	\$ <u>50.00</u>	Reward: Buy those shoes you've been saving for.
75%	\$ <u>37.50</u>	Reward: Set aside a block of time one day to do only the favorite things you want to do.
50%	\$ <u>25.00</u>	Reward: Fly a kite in a park with one of your friends.
30%	\$ <u>15.00</u>	Reward: Talk on the phone with your best friend for two straight hours one weekend.
15%	\$ <u>7.50</u>	Reward: Spend a weekend afternoon reading your favorite book.
5%	\$ <u>2.50</u>	Reward: Go biking on your favorite bike trail.
0%	\$ <u>0</u>	



Other Ideas for Rewards

- Bake yourself your favorite treat to eat.
- Go for a walk in your favorite park (or on your favorite hiking trail).
- Invite a friend to sleep over (after you get permission from your parent(s) or guardian(s)).
- Ask your parent(s) or guardian(s) to extend your curfew by one hour on one weekend.
- Check out a CD or DVD from your local library